



JOURNEY DIAGRAM - ECONOMICS - SIXTH FORM

Year
12

Autumn 1

Autumn 2

Spring 1

Spring 2

Summer 1

Summer 2

- The fundamental economic problem
- Opportunity Cost
- The allocation of resources
- Specialisation and Trade
- Macroeconomics and the circular flow of Income
- Macroeconomic Indicators
- Economic writing
- Case studies and examples

- Demand
- Consumer Surplus
- Aggregate Demand
- Supply
- Producer Surplus
- Aggregate Supply
- The interaction of Demand and Supply
- The interaction of Aggregate Demand and Aggregate Supply
- The Multiplier and the Accelerator
- Economic Growth
- Development

- Elasticity
- The concept of the margin
- Employment
- Income distribution and welfare
- Inflation
- Economic analysis and evaluation – essay skills
- Multiple Choice Calculations

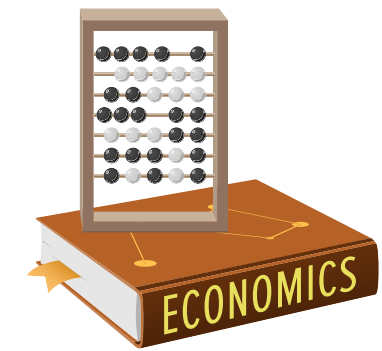


- Market Failure and Externalities
- Information Failure
- Public Goods
- Exchange rates
- The balance of payments
- Trends in macroeconomic indicators
- Monetary Policy



- Government Intervention
- Government Failure
- Costs, Economies of Scale, Revenues and Profits
- Fiscal Policy
- Supply Side Policy
- The Phillips Curve
- Policy Conflicts

- Diagram consolidation
- The UK Economy
- Case Studies
- Past Paper Practice



Year
13

Summer 2

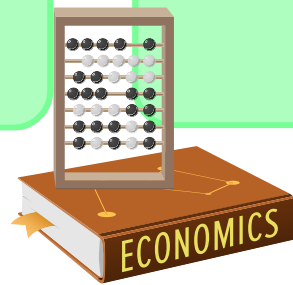
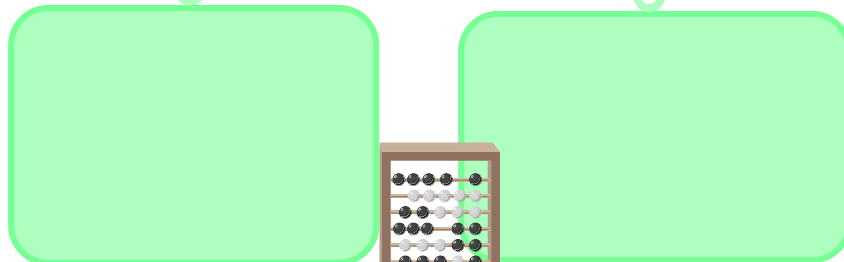
Summer 1

Spring 2

Spring 1

Autumn 2

Autumn 1



- Definition Tests
- Diagram Tests
- MCQ drills
- Mind maps
- Essay Planning
- Paper 3 Comprehension extract practice
- UK economy test
- Past Papers

- Money and interest rates
 - The Financial Sector
 - Central Banks
 - Financial Regulation
 - The Labour Market
 - Demand for Labour
 - Supply of Labour
 - Interaction of Labour Markets
 - Market failure

- Market Structures
 - Perfect Competition
 - Monopoly
 - Monopolistic Competition
 - Oligopoly
 - Contestable markets
- Trade policies and negotiations
 - Tariffs
 - Quotas
 - Non-tariff barriers
 - Terms of Trade
 - Economic integration
- Money (introduction)

- Theory of the Firm: Costs/Revenue/Profit (Recap)
- Business Objectives
- Economies of Scale
- Exchange Rates
- International Trade
- Globalisation
- Extended writing
- Synoptic thinking

